



Industrial Development Authority
of the City of Tucson

**NOTICE OF MEETING
OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF TUCSON
LOAN REVIEW COMMITTEE**

**Friday, August 23, 2019
2:00 p.m.**

at the offices of
Business Development Finance Corporation
333 N. Wilmot Road, Suite 227
Tucson, Arizona 85711

AGENDA

Open Meeting: Members of the Loan Review Committee (the “**Committee**”) of The Industrial Development Authority of the City of Tucson, Arizona (the “**Authority**”) may attend either in person or by telephone conference call. Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the public and to the members of the Authority’s Board of Directors that the Committee will hold a meeting open to the public to discuss and consider the following agenda items, but no binding legal action will be taken:

1. **Call to Order.**
2. **Request for Approval** of the minutes of the Loan Review Committee for the meetings held: **July 18, 2018, August 14, 2018, February 14, 2019, and April 17, 2019.**
3. **Review and request for recommendation** to the Board of Directors of the Authority concerning a loan request from Business Development Finance Corporation (“**BDFC**”) for a participation agreement with BDFC in an amount not to exceed **\$70,000.00** related to BDFC’s loan to Kingan Place, LLC for its business operations at 325 W. Franklin Street, Tucson, Arizona.
4. **Discussion and request for recommendation** to the Board of Directors of the Authority, for potential revisions to the Authority’s loan process, programs, and policy.

5. **Call to the Public:** This is the time for the public to comment. Members of the Committee and the Authority's Board of Directors may not discuss items that are not specifically identified on the Agenda. Therefore, pursuant to **Arizona Revised Statutes Section 38-431.01(G)**, action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.

6. **Adjourn**

Dated: **August 19, 2019**

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the Chair of the Committee. Persons wishing to address the Authority's Committee are to request permission in advance and complete a "**Request to Address the Committee**" card.

Further Information: For further information, please contact Karen Valdez, Business Development Finance Corporation, 333 N. Wilmot Road, Suite 227, Tucson, Arizona 85711, Telephone: **(520) 623-3377**, ext. **126**.

Mailing: This Notice and Agenda of the Committee was emailed to the Authority's standard agenda mailing list.

Posting: A copy of this Notice and Agenda of the Committee has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701, on the web page of the City of Tucson, Arizona at: <http://cms3.tucsonaz.gov/>, and on the web page of the Authority at: www.tucsonida.org